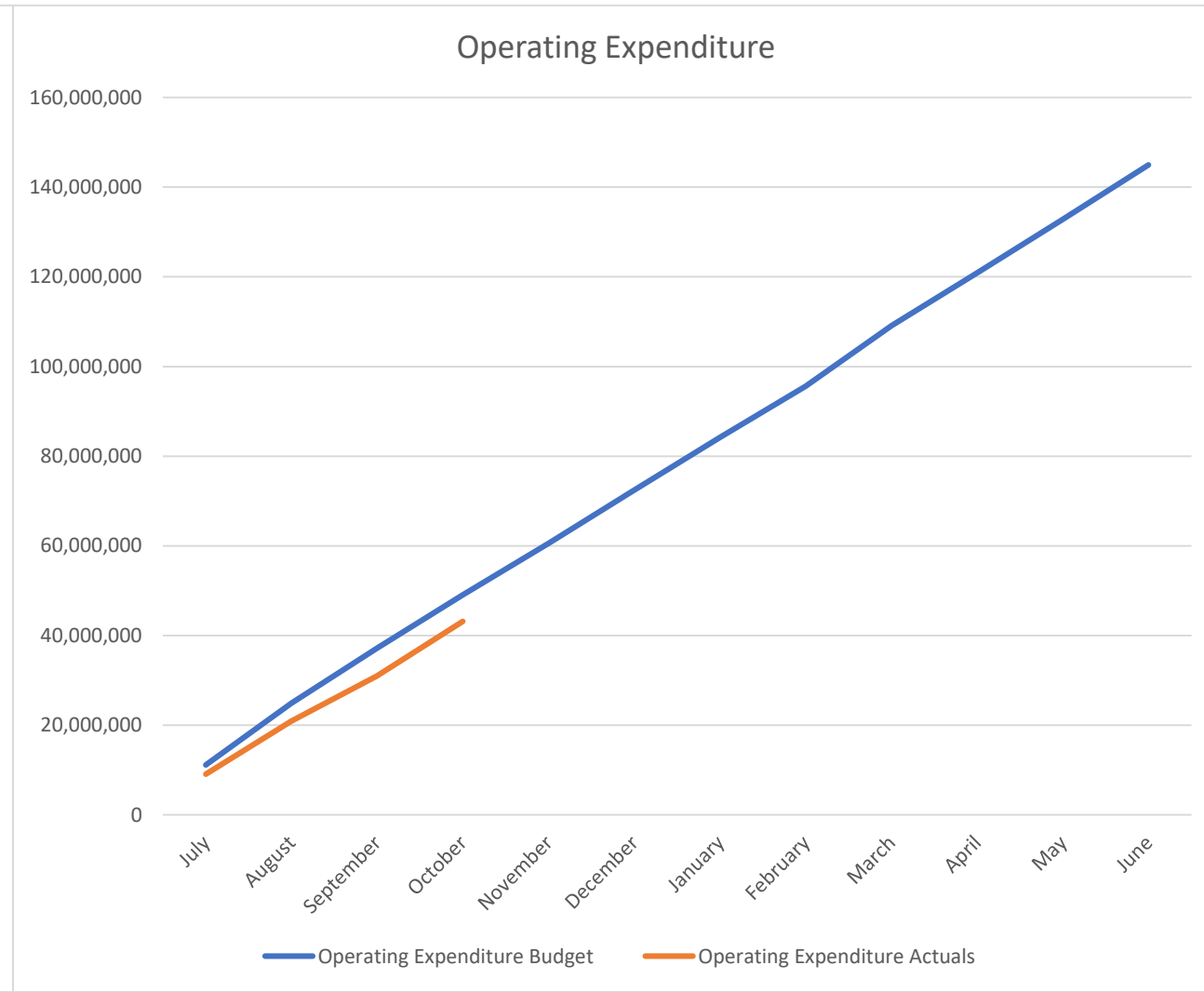
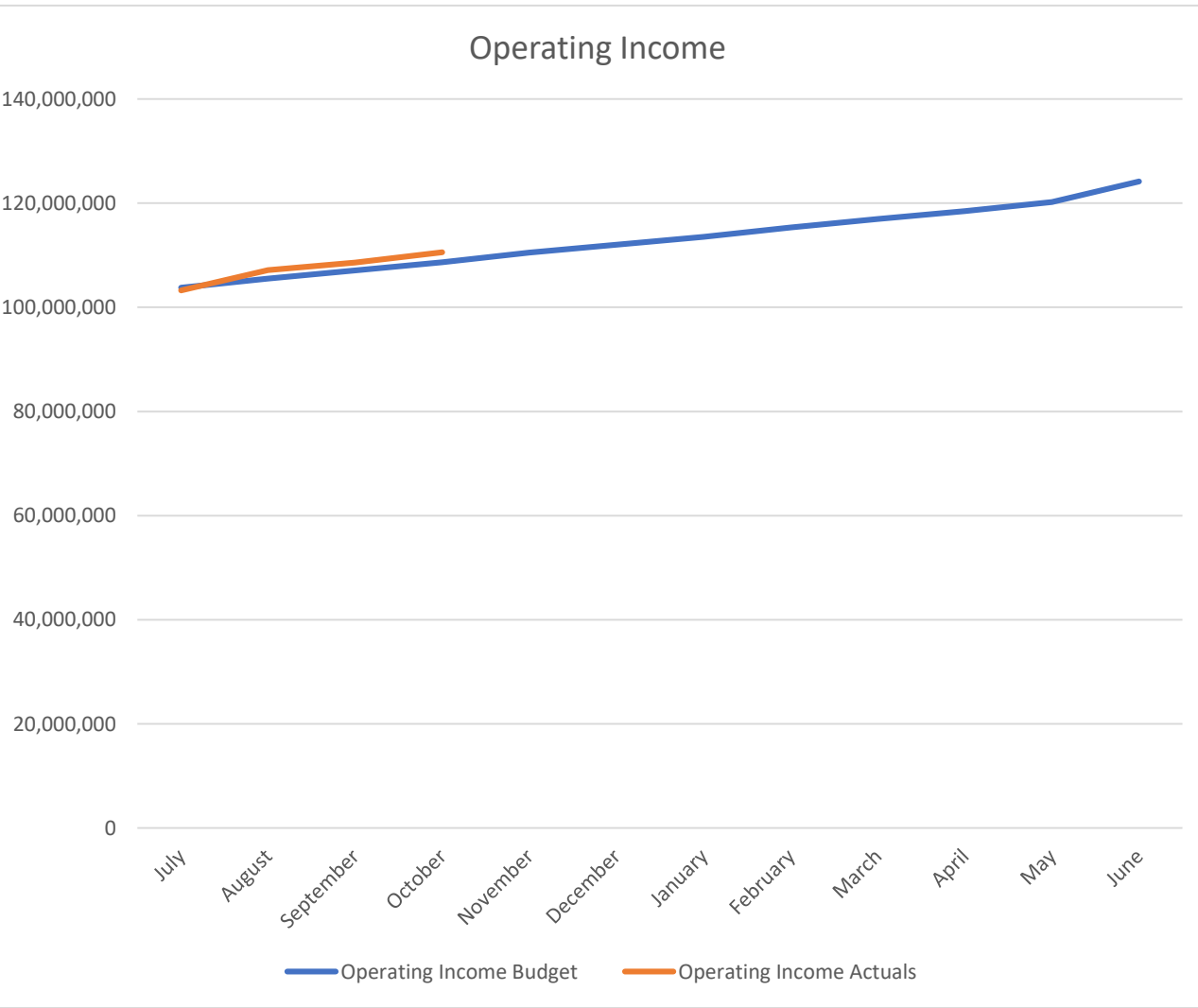


Financial Report

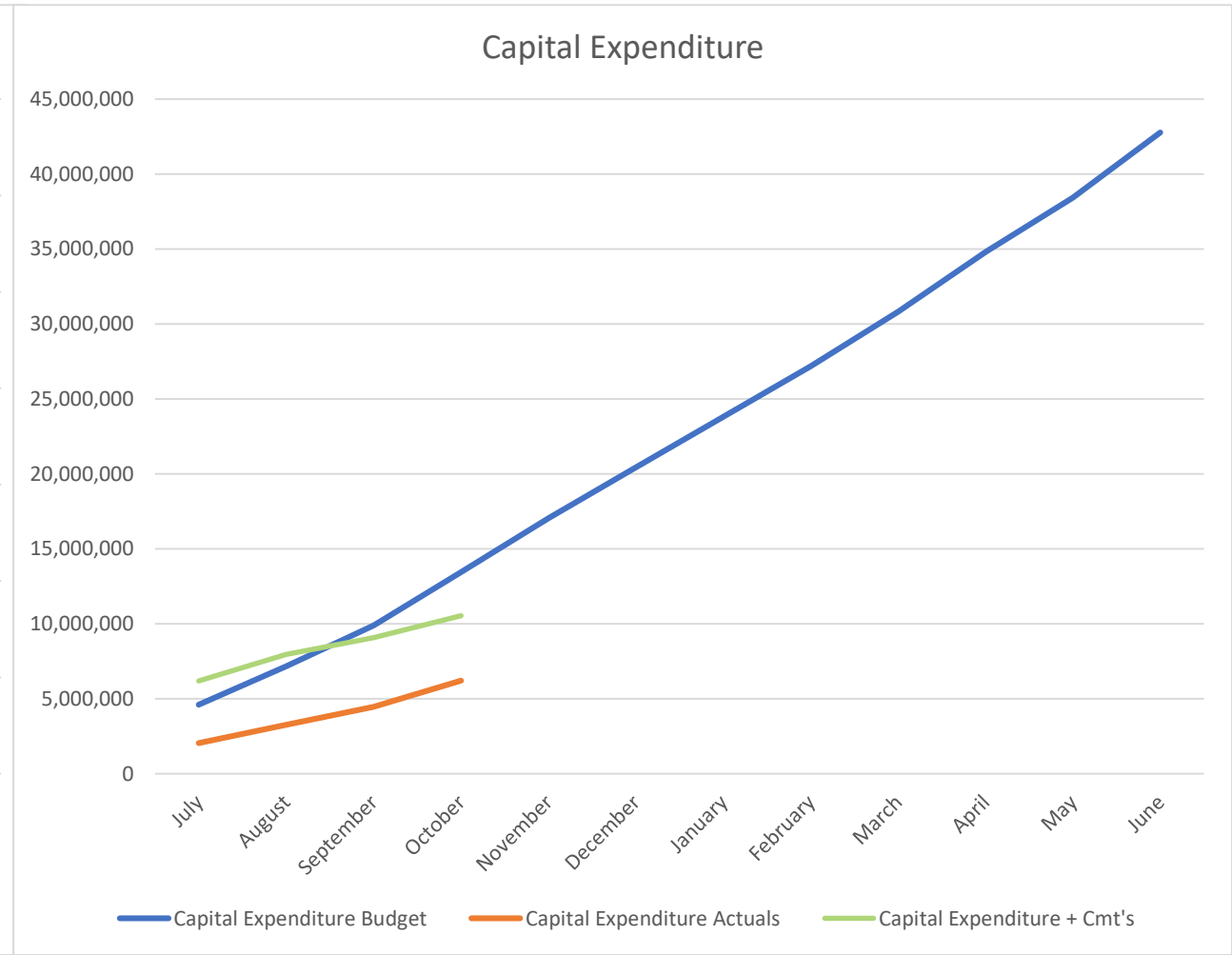
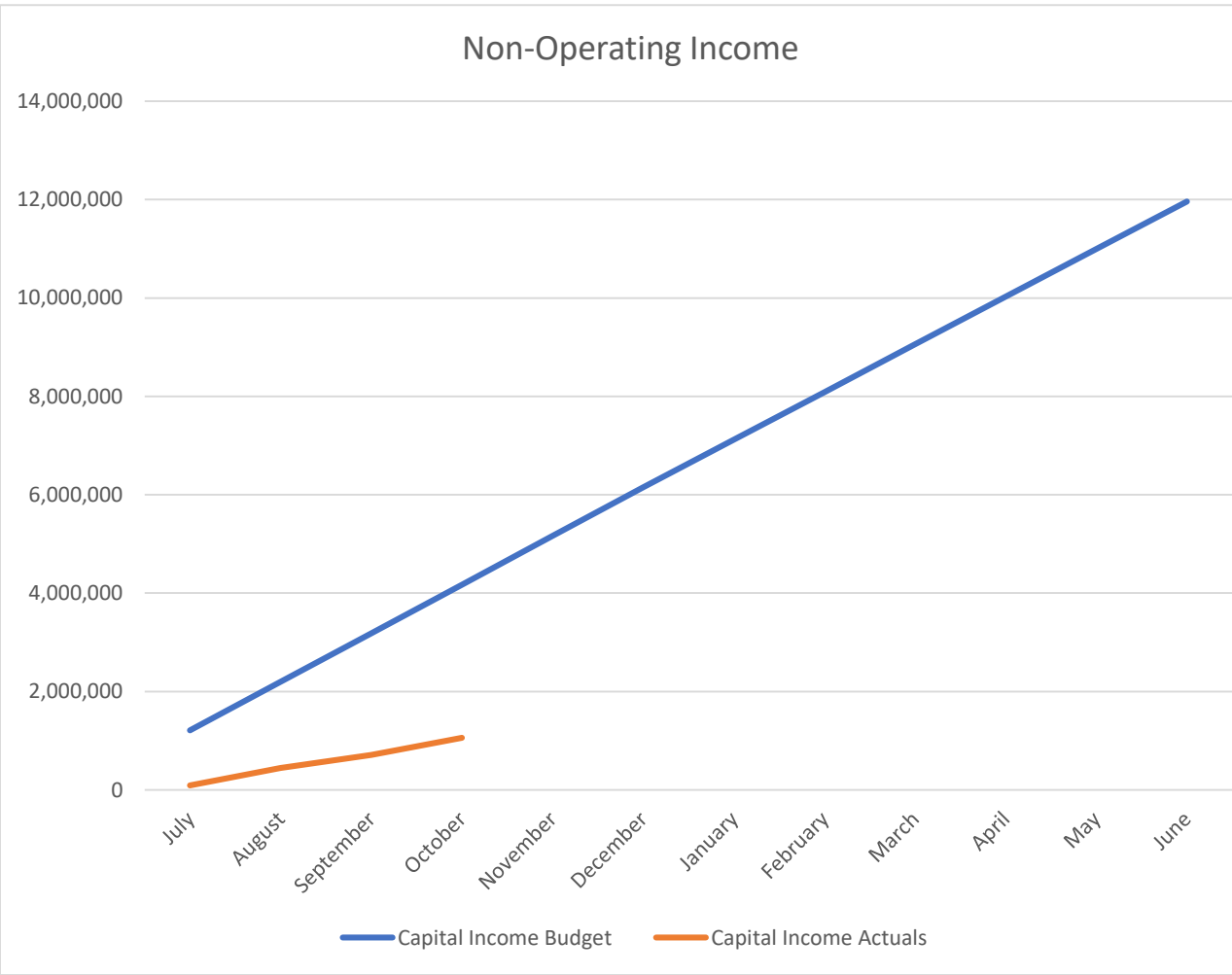
October 2022



Graphs - Operating



Graphs - Capital



Interest Trends



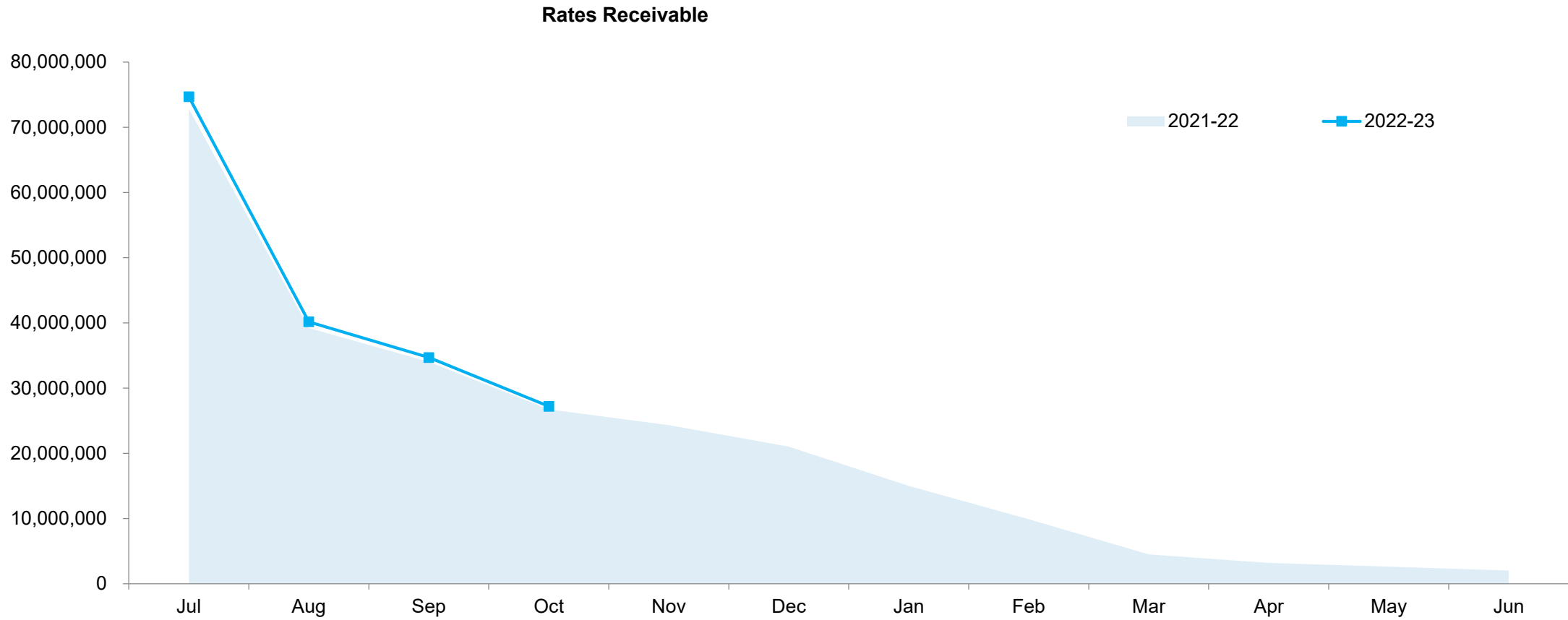
**Interest saved
through loan
offset - \$45,914**



**Term Deposit interest is
increasing, attracting
rates of up to 4.30%**

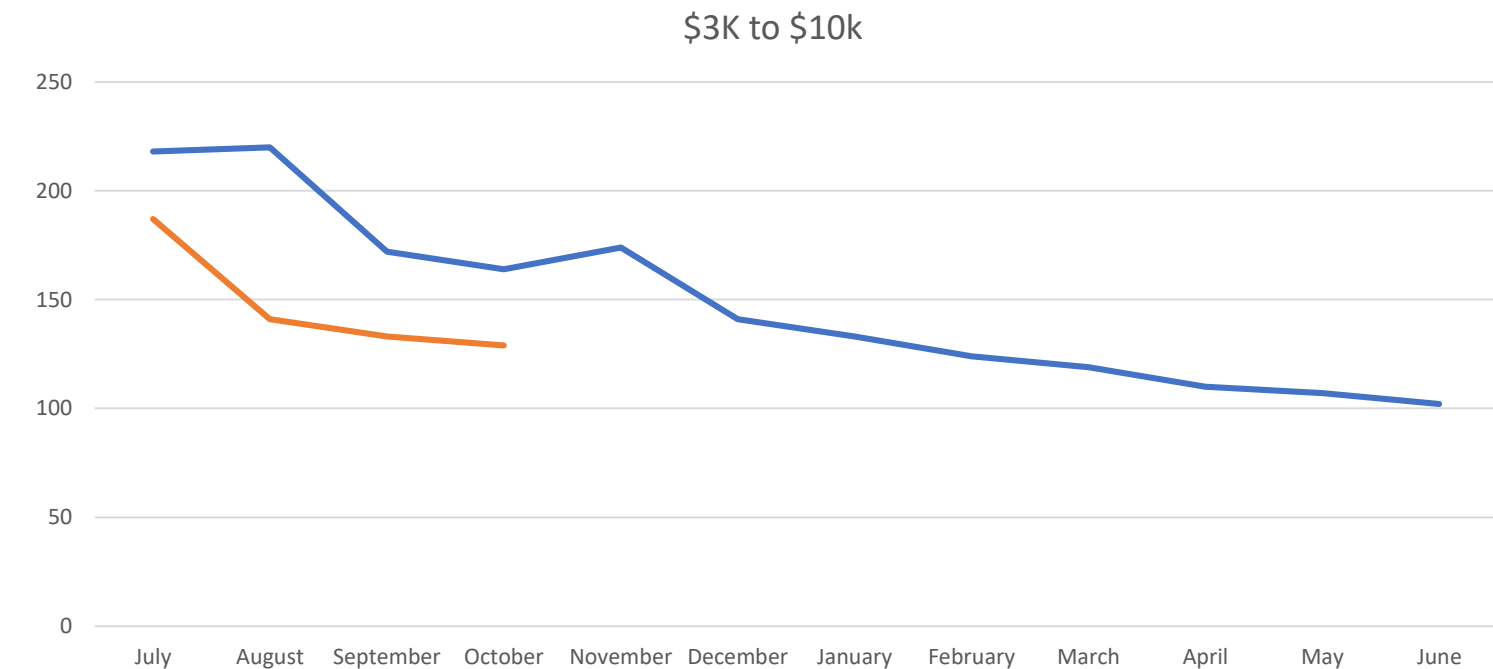
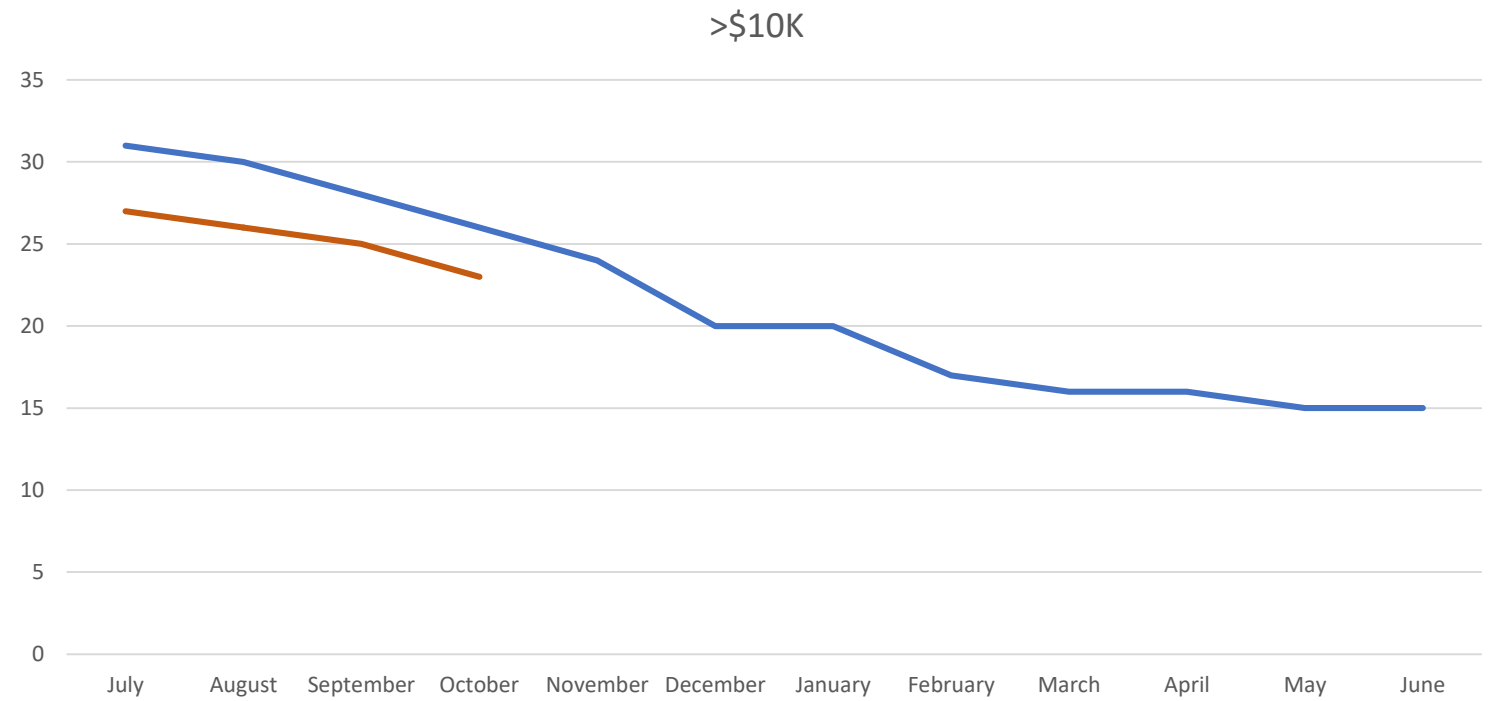
Rates Receivable

- October 2021 = 68.8% collected
- October 2022 = 69.4% collected



Rates collections

Business = 5
Residential = 18



Budget Variations

- Unbudgeted capital expenditure of \$13,345 for Riverside Retaining Wall funded from Erosion Control – Waterways operating budget.
- Unbudgeted capital expenditure of \$54,000 for Mandurah Tennis Club funded from Community Sport Recreation Facilities Fund



September 2022 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
RFQ24-2022	Supply and Delivery of Outdoor Barbeque Equipment	Grillex Pty Ltd	Period of one (1) year with options to extend for a further Three (3) one (1) year periods	\$480,000 ex GST over the term of the contract
RFQ26-2022	Microsoft Licence Agreement	Datacom Systems (AU)	Period of three (3) years	\$1,072,445 ex GST over the term of the contract

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

